



*A nonprofit, community-based healthcare organization.*

## Gifts of Real & Personal Property

Midwest Palliative & Hospice CareCenter would welcome the opportunity to discuss your interest in donating real estate or personal property.

### Real Estate

Home	Farm
Vacation home	Other land

*The amount of the donation is the property's fair market value, which must be established by an independent appraisal.*

### Tangible Personal Property (*also called in-kind gifts*)

Furniture	Computer equipment
Artwork	Jewelry
Books	Coins

*A personal property donation generally is deductible if:*

- 1) It is documented by a legitimate appraisal, and*
- 2) It satisfies the "related use" standard—that is, CareCenter is able to use the gift in a way that is related to or furthers our mission.*

Gifts of real or personal property are complex; therefore we recommend that they be closely examined by your tax advisor, who would be able to help you determine the implications of current IRS regulations governing non-cash charitable contributions.

These gifts are subject to CareCenter's due diligence as well as approval by the Board of Directors. Midwest Palliative & Hospice CareCenter reserves the right to accept or refuse all property donations.

## Contact Us

If you have questions about gifts of real or personal property, please contact our Development Department at **(847) 467-7423**.

We also encourage you to consult your attorney or financial advisor for guidance and direction about your will and estate planning needs.